

Commentary to accounts

Income

This has been a welcome increase allowing for us to be able to fund the lightning and projects so far. The increase in fees has helped, but this is combined with the increase in membership numbers

Advertising revenue has been very low this time, but this is hoped will increase with the lightning etc. Lighting donations so far have totalled £450 from local businesses plus an additional £500 from the councillors of the ward.

We anticipate further pledged donations of circa £150 to crystallise in Q1 2016.

Expenditure

The increase in printer costs was for the leaflets and also the printing of leaflets, subscription envelopes etc. in order to get the ASPRA administration more formalised and efficient.

This is expected to decrease further in the New Year.

The charge for lighting includes the VAT element and is expected to be same for the next 4 years of the contract.

A donation of £100 was made to the Betty Westgate plaque in 2015.

Outlook

We expect that membership numbers will hold and hopefully increase. Big focus should be on growing the advertising revenue.